



BDO CAPITAL ADVISORS, LLC

# BDO CAPITAL ADVISORS ANNOUNCES THE SALE OF TRUETECH TO LUXFER

Boston, MA - July 31, 2014 - **BDO Capital Advisors, LLC** is pleased to announce that Truetech, Inc. and Innotech Products, Ltd. (collectively "Truetech" or the "Company") have been acquired by Luxfer Holdings PLC (NYSE:LXFR) ("Luxfer"). As the exclusive financial advisor to Truetech, BDO Capital prepared a confidential offering memorandum, identified and contacted a targeted group of potential buyers and assisted management in structuring and negotiating the transaction.

Truetech and Innotech produce magnesium-based heating pads for self-heating meals used by the U.S. military and emergency relief agencies; an extensive line of self-heating meals, beverages and soups used by military and civilian end-users; chemical agent detection and decontamination kits; and seawater desalination kits. Truetech operates a manufacturing and warehousing facility on a company-owned site in Riverhead, New York, and Innotech operates a leased product manufacturing, assembly and distribution facility in Cincinnati, Ohio. Joel Hockett, President and CEO of Truetech and Director of Innotech, said: "It was time for these businesses to become part of a global enterprise, and I look forward to seeing them develop within Luxfer Group."

Luxfer is a global materials technology company specializing in the design and manufacture of high-performance materials, components and gas-containment devices for environmental, healthcare, protection and specialty end-markets. Luxfer customers include both end-users of its products and manufacturers that incorporate Luxfer products into finished goods. Luxfer will combine the businesses of Truetech and Innotech within Luxfer Magtech Inc. (LMI), a new wholly owned subsidiary of Luxfer Group. LMI will operate as part of Luxfer Group's Elektron Division.

This transaction was overseen by President Bob Snape, Managing Director Kevin Sendlenski, Vice President Patrick Bisceglia and Analyst Lyndsay Ronan, all based in BDO Capital's Boston office.

## ABOUT BDO CAPITAL ADVISORS, LLC

BDO Capital Advisors, LLC is a middle market boutique investment bank that focuses on three product areas: mergers and acquisitions, corporate finance, and board advisory. Collectively, BDO Capital's seasoned investment bankers have generated approximately 13 billion dollars of shareholder transaction value and have raised billions of dollars in capital. BDO Capital has transacted business across a wide range of industries such as specialty chemicals, healthcare services, specialty manufacturing, software and information technology, and retail and consumer products.

BDO Capital Advisors, LLC is a separate legal entity and is an affiliated company of BDO USA, LLP, a Delaware limited liability partnership and national professional services firm. Through its affiliation with BDO's international network, BDO Capital has access to more than 1,200 corporate finance professionals domiciled in more than 60 countries. BDO Capital is a FINRA/SIPC member with three offices located across the U.S. For more information, please visit: [www.bdocap.com](http://www.bdocap.com).

## ABOUT BDO

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**TRUETECH**  
self-heating technology  
U.S. Patent # 5,611,329

Truetech, Inc. (and affiliated Innotech Products, Ltd.) have been acquired by Luxfer Holdings PLC (NYSE:LXFR)

**LUXFER GROUP**

**BDO Capital Advisors, LLC** served as exclusive financial advisor to Truetech, Inc.

For further information on this transaction or other services please contact:

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