

# DEAL ANNOUNCEMENT

## BDO CAPITAL ADVISES ON THE SALE OF JRGO TO TETRA TECHNOLOGIES

**Boston, MA - March 7, 2019 - BDO Capital Advisors, LLC** ("BDO Capital") is pleased to announce the sale of JRGO Energy Services, LLC ("JRGO" or the "Company") to TETRA Technologies, Inc. (NYSE: TTI) ("TTI"). BDO Capital served as exclusive financial advisor to JRGO, working closely with its shareholders and management team throughout the sale process.

JRGO is a provider of infrastructure services to the oil & gas industry. The Company's primary service offerings include water transfer, bypass pumping and water containment services. These services are geared towards leading oil & gas exploration and production companies operating in the Appalachian Basin.

TTI, a publically-traded company, is a geographically diversified oil & gas services company, focused on completion fluids and associated products and services, comprehensive water management solutions, frac flowback, production well testing, offshore rig cooling and compression services & equipment. TTI's products and services are delivered through three business divisions: Completion Fluids & Products, Water & Flowback Services and Compression.

This transaction highlights BDO Capital's continued success advising entrepreneur-led companies. In addition, the deal enhances our oil & gas credentials and demonstrates our ability to drive results despite otherwise volatile market conditions.

Kevin Sendlenski, Managing Director, led the client engagement for BDO Capital with support from Eric Higgins, Vice President.



For further information on this transaction or other services please contact:



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### ABOUT BDO CAPITAL ADVISORS, LLC

BDO Capital Advisors, LLC, a wholly-owned affiliate of BDO USA, is a leading middle market investment bank that focuses on sell-side advisory, acquisition advisory, capital raising and board advisory services with offices located throughout the United States. The firm has deep industry knowledge, extensive cross-border transaction experience and superior execution capabilities. The firm has broad industry expertise and contacts having closed transactions within the Manufacturing & Distribution, Consumer, Food & Retail, Healthcare & Life Sciences, Business Services, Energy & Natural Resources and Technology, Media & Telecom sectors. Our seasoned investment bankers have collectively advised on hundreds of transactions for a variety of clients including family-owned businesses, entrepreneur-led companies, public corporations and leading private equity firms. Our professionals also draw upon the full depth and breadth of BDO USA's national resources which include 60+ offices and over 6,000 professionals located throughout the United States.

The firm has worldwide access to buyers, sellers and offshore investors via the Corporate Finance practices of BDO International's network of independent member firms which have been ranked collectively as a Top 10 global M&A mid-market advisor based on total deal volume announced in 2018, according to Thomson Reuters SDC. BDO International Corporate Finance firms operate in approximately 100 countries with over 2,000 professionals who are able to meet the investment banking needs of clients across the globe.

BDO Capital Advisors, LLC is a separate legal entity and is an affiliated company of BDO USA, LLP, a Delaware limited liability partnership and national professional services firm. BDO Capital Advisors, LLC is a FINRA/SIPC Member Firm with five offices located across the U.S. For more information, please visit: [www.bdocap.com](http://www.bdocap.com).

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