

# DEAL ANNOUNCEMENT

## BDO CAPITAL ANNOUNCES THE SALE OF BILCO TO TYMAN

Boston, MA - November 14, 2016 - **BDO Capital Advisors, LLC** (BDO Capital) is pleased to announce the sale of The Bilco Company (Bilco or the Company) to Tyman PLC (LSE: TYMN), parent company of AmesburyTruth (Tyman). As the exclusive financial advisor to Bilco, BDO Capital helped prepare a confidential offering memorandum, contacted an approved list of potential buyers, and assisted the shareholders in structuring and negotiating this cross-border transaction, which further demonstrates BDO Capital's extensive qualifications in the building products sector.

Bilco, an ISO 9001 certified company headquartered in New Haven, CT, has been an industry pioneer in the development of the Company's unique line of specialty access products for commercial and residential properties. A family-owned business since its founding in 1926, Bilco's leadership has spanned three generations and more than 20 shareholders were descendants of the founder. BDO Capital guided the family shareholders through a well-orchestrated sale process with an emphasis on confidentiality and business continuity. Robert Lyons, Jr., Bilco Chairman and CEO, stated, "We were pleased to find a buyer whose values aligned well with the Bilco brand that our grandfather George Lyons worked so hard to build. AmesburyTruth was the perfect choice as their business has had a long history of satisfying customers, and we believe their culture will help Bilco evolve as a business."

Tyman, a public UK-based leading international supplier of engineered components to the door and window industry, acquired Bilco to form the core new commercial division of subsidiary AmesburyTruth, a manufacturer of window and door components. The acquisition is in line with Tyman's strategy to develop and extend AmesburyTruth's product portfolio through a combination of new product development and targeted acquisitions. "The acquisition of Bilco represents a strategic opportunity to add a manufacturer of high quality engineered access and egress products to AmesburyTruth, as we seek to develop our offering into the commercial sector in North America," said Louis Eperjesi, Tyman CEO.

According to Tyman's press release, the transaction was valued at \$71 million with an acquisition multiple of 8.8x Bilco's Adjusted EBITDA for the trailing twelve months ended March 31, 2016. "Our auction process yielded a tremendous result for the selling shareholders of this family-owned business," comments BDO Capital President Bob Snape. "The Bilco sale to an international public company highlights BDO Capital's continuing ability to effectively execute on the best interests of our clients by utilizing our global network of advisors."

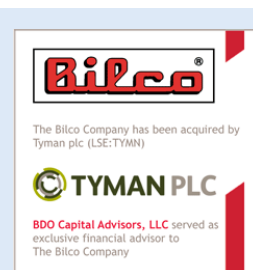
This transaction was sourced and led by BDO Capital Senior Managing Director Valentina Midura with support from Vice President Patrick Bisceglia.

### ABOUT BDO CAPITAL ADVISORS, LLC

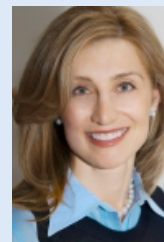
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